

Member Checklist for NSE Approval

Check Points For Member (Exchange Approval Process)	
Member Side Requirements	
Hardware for Server as required configuration	
OS Installation	
Lease Line Connectivity	
NEAT ID/CTCL ID	
Member Instructions – Test & Simulation	
Send a request mail to NSE CTCL Back Office for asking Direct Connectivity and NEAT/CTCL ID for Test Market Parameters and Simulated Market Parameters. For the purpose Test Market and Simulated Market exchange will enable NEAT ID into CTCL ID.	
Specifically mention in request mail to NSE CTCL Backoffice for Parameters – <u>TBT (with Multicast)</u> , if approval for TBT based Algo strategies is required.	
Take screen captures and log files after participation in TEST MARKET with TBT (with Multicast) Parameters	
Take screen captures and log files after participation in SIMULATED MARKET with with TBT (with Multicast) Parameters	
Appoint an CISA / DISA certified Auditor	
Consult appointed Auditor with respect to the requirement of screen captures and log files clearly or ask him to be present in person at time of Test Market participation and simulated Market Participation, to expedite the process	
Multitrade's team to provide the format of Annexure B1	
After filling in the required details as to Trading Member Name, TM Code, Test & UAT Date, MOCK/Simulated Market Date; Trading Member to send Annexure B1 to auditor for certification.	
Get certified copy of Annexure B1 in the format sent by Multitrade Softech; any other format or mention of strategy different from one mentioned in Annexure B1 sent by Multitrade Softech may lead to rejection by Exchange	
Mail scan copy of certified Annexure B1 to Multitrade Softech as to provide Trading Member with Vendor Confirmation letter for Pre-Approved Algo strategies and requisite documents to be uploaded on ENIT for Exchange Approval.	
Before applying on ENIT for Multitrade Softech CTCL and Algo application, member to fulfill Base Minimum Capital requirement as per Exchange rules.	
Exchange Approval Process	
Multitrade Softech will provide format of CTCL undertaking and Network Diagram. Kindly process all the documents as per instruction on mail; i.e. CTCL Undertaking on legal/plain paper with franking as per exchange requirement before signing and notarize the document after signing, Network diagram on member's letterhead with authorized signature and notarize, board resolution on member's letter head with signature by authorized person.	

Members will have to complete the formalities of Undertaking Submission by uploading
 1. CTCL undertaking (not required if uploaded earlier while be specified on ENIT), 2. Network Diagram and 3. Board Resolution (network diagram and board resolution to be scan jointly). PATH : ENIT – NNF PROCESS –UNDERTAKING SUBMISSION

Member has to submit the Algo Undertaking with digital signature. PATH : ENIT – NNF PROCESS – ALGO UNDERTAKING	
For CTCL approval, scan copy of certified Annexure B1. PATH : ENIT – NNF PROCESS – CTCL APPROVAL – VENDOR CTCL APPLICATION	
For pre-approved algos, member to upload Vendor Confirmation and Certified copy of Annexure B1 on ENIT for Exchange Approval. PATH : ENIT – NNF PROCESS – CTCLAPPROVAL – ALGO APPLICATION – APPROVED ALGO CTCL	
For Inter Exchange strategies, member to take print on their letter head entire set of documents i.e. strategy and other documents provided by Multitrade Softech and get the same duly stamped and signed by authorized signatory before scanning. If not, it may lead to Exchange rejection. PATH : ENIT – NNF PROCESS – CTCL APPROVAL – ALGOAPPLICATION – NON APPROVED ALGO CTCL	
For Inter Exchange strategies, member to upload strategy and other documents provided by Multitrade Softech on ENIT with certified copy of Annexure B1.	
Post uploading the docs on ENIT for Pre-approved algos, NSE will provide approval.	
For Inter Exchange strategies, after successfully uploading the docs on ENIT, member will have to apply for EXCHANGE DEMO DATE through ENIT. If Exchange Demo through dedicated test environment then member can take any suitable timings. If Exchange demo through normal test market, do schedule after 4.50 PM since normal test market is available after 5.00 PM	
While applying for Exchange demo, member must provide details such NSE Line IP, BOX ID, Branch ID, Algo ID, (Client Code if required), CTCL ID for CM, FO and CDS as required based on strategy applied for.	
On Exchange Demo Date, member to get NSE as well BSE test Market Login. Hence member is requested to take active test market parameters from respective exchange. If for TBT based strategy approval, get the normal as well as TBT(with Multicast) parameters.	
After successful exchange demo, exchange will provide approval for Inter Exchange strategies.	
Post CTCL and Algo approval, member must convert NEAT ID into CTCL ID through ENIT based on CTCL Letter provided by Multitrade Softech. Member will need to present Multitrade Softech with request letter to provide CTCL ID conversion letter.	
After successful CTCL ID conversion , create 12-digit trader ID to start trading. (NNF Code)	

VERSION No. – LINUX

2.0.0	TBT DC
-------	--------